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| **POLICY:** Services – Town of Herbert |  **COUNCIL RESOLUTION:**Resolution:Effective:  |
| **DEPARTMENT:**Administration | **POLICY NUMBER:** 2019-7.0  |  **Amended Date:**Resolution:   |

**POLICY 7.0 - PROPERTY TAX ABATEMENT**

**7.1 A. Residential**

Upon application to Council, within one calendar year of erecting a new home or moving a residential building into Herbert, tax abatement will be provided with respect to the municipal mill rate portion of the property taxes only. There will be no abatement of the school mill rate, the base tax, or the infrastructure levy. The eligible abatement will be applied as follows:

First year – 100% of municipal mill rate abated

Second year – 50% of municipal mill rate abated

Third and subsequent years no further abatement